

Humanities Montana

Board Finance & Audit Committee Meeting

January 21, 2026

Present: Esther Beth Sullivan (Chair), Ray Ekness (Board Chair), David Cates, Tim Wilson, Sara Bruya, John Knight (Interim Executive Director)

Meeting called to order at 11:00am

Agenda:

- Review of FY25 Profit and Loss, and Balance Sheet Statements
- Review of FY25 Federal Finance Report
- General budget updates
- Meeting Schedule for 2026

Beth asked the Finance & Audit Committee to approve the proposed meeting agenda. Tim Wilson moved to approve; David Cates seconded; the motion carried.

Beth then asked John to provide an overview of the FY25 Profit & Loss (November 1, 2024–October 31, 2025) and FY25 Balance Sheet for the same period. John reviewed FY25 federal grant receipts and expenditures, donation totals, and overall expenses.

John reviewed the Federal Financial Report to be submitted to the NEH in January, walking the committee through his calculations and justifications for the reported figures. Discussion focused on confirmation that the required NEH 1:1 cost-share match was met both in FY25 and cumulatively for the prior fiscal period.

Committee members raised questions about the format of the financial documents and requested that future reports be more legible. Tim recommended including a one-page summary with the reformatted reports. Beth recommended that both the summary and reports be added as an addendum to the meeting minutes.

Updates to the budget were discussed including:

- The committee noted that the \$50,000 Mellon Match funds that were requested were expected to be deposited.
- Awarded grants were reviewed, including partial funding from the Susan Scott Heyneman Foundation and the MT250 Commission.

- John discussed the possibility of NEH funding being restored in FY26, noting that current legislation has passed the House and Senate and is awaiting the President's signature.
- John also noted that the budget may be further updated in the spring as outstanding grant requests and fundraising efforts are finalized.

The committee recommended that an updated FY26 budget be developed prior to the February full board meeting. John confirmed that he would share a draft budget with the committee, along with a budget summary and updated financial reports. Beth noted that the updated budget must be included in the February board meeting packet and distributed two weeks in advance for agenda approval.

Beth reviewed the upcoming Finance Committee meeting schedule, confirming the following meeting dates and times: April 29 at 11:00 a.m., May 6 at 11:00 a.m., and September 2 at 11:00 a.m.

Meeting adjourned at 11:56am.

Addendum

The following reports were requested by the committee to be formatted and added to the meeting minutes document:

- Budget Summary
- FY23–25 P&L Statement
- FY25 P&L Statement:
- FY 26 Current-to-Date P&L Statement
- FY25 Balance Sheet
- Current-to-Date Balance Sheet
- FY26 Approved Budget
- Updated FY26 Budget

Budget Summary

Humanities Montana enters FY26 in a position of renewed financial stability, following a strong FY25 close driven by successful fundraising and major grant support.

FY25 closed with \$1,136,735.32 in total operating revenue, including \$654,628.22 in federal grant income, \$78,185.00 in other grant funding, and \$403,922.10 in individual contributions and earned income, against \$819,361.22 in total expenses, resulting in a net operating surplus of \$317,374.10. This strong close reflects the successful completion of the \$50,000 Mellon Foundation match, broad donor support, and careful expense management. As a result, Humanities Montana begins FY26 with \$554,526.97 in combined checking and savings, providing solid operating flexibility as programs continue to rebuild.

Key Points:

- \$1,136,735.32 total FY25 operating revenue
 - including \$654,628.22 federal grant income
 - \$78,185.00 in other grants
 - \$403,922.10 in contributions, grants, donations and earned income
- \$819,361.22 total FY25 expenses
 - yielding a \$317,374.10 operating surplus

The FY26 budget focuses on rebuilding core programs, expanding statewide access, and strengthening revenue diversification. For planning, the FY26 budget does not assume renewed NEH funding and instead reflects a deliberately cautious operating model. The budget projects \$583,710 in total operating revenue and \$549,972.60 in total expenses, resulting in a projected net surplus of \$33,737.40. Much of this budget assumes increased grant and donor/fundraising driven revenues, as well as carryover funds from FY25.

Current FY26 monthly spending is running lower than FY25, at an estimated \$20,500–\$25,000 per month. Current cash balances provide approximately 8.1 months of baseline runway, expected to extend to 10–14+ months as foundation grants and fundraising are realized.

Key Financial Metrics

- Total FY26 projected revenue: \$583,710
- Total FY26 projected expenses: \$549,972.60
- Projected FY26 net surplus: \$33,737.40
- Current actual monthly burn: ~\$20,500–\$25,000

Profit and Loss			
HUMANITIES MONTANA			
FY23 - 25			
Distribution account	Total		
	Nov 1 2022 - Oct 31 2023 (FY23)	Nov 1 2023 - Oct 31 2024 (FY24)	Nov 1 2024 - Oct 31 2025 (FY25)
Income			
4015 Co-Pay Income	5,775.00	9,600.00	4,350.00
4600 Interest and Dividends-Non Fed	1,823.95	2,168.65	6,332.60
4602 Realized Gain/Loss	376.59	921.77	643.48
4603 Unrealized Gain/Loss	5,288.32	17,986.09	707.64
4700 Misc Income			850.00
4740 Royalties	432.90	134.21	109.80
Total for 4700 Misc Income	\$432.90	\$134.21	\$959.80
4701 Federal Grant Income	812,342.05	1,031,312.12	654,628.22
4703 Misc Grant Funding	167,000.00	8,438.00	78,185.00
4730 Donations-Unrestricted	19,940.88	20,875.46	353,949.17
4731 Expense Reim Donations-Speaker	1,840.74	1,455.20	841.07
4732 Exp Reim Donations-Board Member	1,377.67	4,480.31	3,038.34
4733 Expense Donation-other	246.65	591.00	
Total for 4730 Donations-Unrestricted	\$23,405.94	\$27,401.97	\$357,828.58
4735 Donations-Restricted	1,521.16		32,500.00
Uncategorized Income			600.00
Total for Income	\$1,017,965.91	\$1,097,962.81	\$1,136,735.32
Gross Profit	\$1,017,965.91	\$1,097,962.81	\$1,136,735.32
Expenses			
50000 Salary and Benefits		1,509.25	
5010 Payroll Expenses	328,335.23	431,945.81	374,626.27
5020 Payroll Taxes	30,391.12	36,874.36	32,619.57
5021 Work Comp Premiums	2,770.52	3,552.81	2,694.21
5022 Health Insurance Premiums	32,896.52	53,543.90	79,322.89
5025 Retirement Plan Expense	23,300.61	38,362.96	38,477.59
Total for 50000 Salary and Benefits	\$417,694.00	\$565,789.09	\$527,740.53
5155 Award Expense	22,915.00	60,500.00	10,850.00
5160 Honoraria Expense	91,600.00	110,606.20	42,490.18
5161 Stipend		14,000.00	
Total for 5160 Honoraria Expense	\$91,600.00	\$124,606.20	\$42,490.18
5998 Other Expenses			559.44
60000 General and Administrative Exp			
5026 Campus Parking Decal	3,515.00	3,690.00	3,875.00
5027 Parking		7.00	5.00
5033 Travel-Other	42,589.73	66,949.74	30,833.64

5031 Travel-Staff	10,140.24	43,631.57	11,524.25
5032 Travel-Board	12,310.25	15,470.08	6,032.43
Total for 5033 Travel-Other	\$65,040.22	\$126,051.39	\$48,390.32
5034 Meals/Food	6,647.08	7,370.29	4,363.13
5050 Rent and Administration	8,680.60	924.37	7,447.98
5055 Employee Insurance Admin Fees	80.00	75.00	115.00
5060 Supplies	9,379.35	15,913.39	4,562.23
5080 Postage	1,122.03	1,221.40	1,514.62
5090 Books and Materials	495.54	1,107.95	799.36
5096 Bank and Credit Card Fees	1,176.17	1,356.76	1,240.65
5097 Interest Expense			50.00
5112 Copies/Printing Expense	4,400.25	7,812.57	1,150.29
5143 Network Expense	5,162.97	5,242.00	5,454.10
5144 Database Expense	3,161.87	6,663.07	6,841.36
5150 Professional Services	18,024.03	29,205.14	11,125.00
5220 Audit Expense	15,600.00	19,125.00	21,400.00
Total for 5150 Professional Services	\$33,624.03	\$48,330.14	\$32,525.00
5151 Professional Development	15,053.28	1,667.66	8,218.44
5152 Professional Meetings Staff		860.00	130.00
5170 Insurance	1,911.00	1,849.77	1,442.00
5180 Dues and Subscriptions	8,228.00	5,474.56	5,844.77
5190 Federation Dues	15,444.00	16,158.00	16,711.00
5208 Facility/Room Rental	2,340.00	285.00	375.00
5217 Endowment Expense	1,073.29	1,122.28	508.46
5219 Marketing		1,512.00	13,460.06
5225 Website Expense	18,035.00	16,938.00	14,685.25
5999 Miscellaneous		105.00	-150.00
5070 Telephone	-31.58	0.00	
5209 Professional Meetings Board	2,879.39	871.90	
5218 Advertising	25.00	500.00	
5910 Special Events-Non Federal	1,348.93	225.00	
Total for 60000 General and Administrative Exp	\$208,791.42	\$273,334.50	\$179,559.02
6010 Subaward Expense	161,716.22	196,528.40	58,162.05
7000 Void			0.00
Total for Expenses	\$902,716.64	\$1,220,758.19	\$819,361.22
Net Operating Income	\$115,249.27	-\$122,795.38	\$317,374.10
Net Other Income			
Net Income	\$115,249.27	-\$122,795.38	\$317,374.10
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Profit and Loss

HUMANITIES MONTANA

November 1, 2024-October 31, 2025

Distribution account	Total
Income	
4015 Co-Pay Income	4,350.00
4600 Interest and Dividends-Non Fed	6,332.60
4602 Realized Gain/Loss	643.48
4603 Unrealized Gain/Loss	707.64
4700 Misc Income	850.00
4740 Royalties	109.80
Total for 4700 Misc Income	\$959.80
4701 Federal Grant Income	654,628.22
4703 Misc Grant Funding	78,185.00
4730 Donations-Unrestricted	353,949.17
4731 Expense Reim Donations-Speaker	841.07
4732 Exp Reim Donations-Board Member	3,038.34
Total for 4730 Donations-Unrestricted	\$357,828.58
4735 Donations-Restricted	32,500.00
Uncategorized Income	600.00
Total for Income	\$1,136,735.32
Gross Profit	\$1,136,735.32
Expenses	
50000 Salary and Benefits	
5010 Payroll Expenses	374,626.27
5020 Payroll Taxes	32,619.57
5021 Work Comp Premiums	2,694.21
5022 Health Insurance Premiums	79,322.89
5025 Retirement Plan Expense	38,477.59
Total for 50000 Salary and Benefits	\$527,740.53
5155 Award Expense	10,850.00
5160 Honoraria Expense	42,490.18
5998 Other Expenses	559.44
60000 General and Administrative Exp	
5026 Campus Parking Decal	3,875.00
5027 Parking	5.00
5033 Travel-Other	30,833.64
5031 Travel-Staff	11,524.25
5032 Travel-Board	6,032.43
Total for 5033 Travel-Other	\$48,390.32
5034 Meals/Food	4,363.13
5050 Rent and Administration	7,447.98

5055 Employee Insurance Admin Fees	115.00
5060 Supplies	4,562.23
5080 Postage	1,514.62
5090 Books and Materials	799.36
5096 Bank and Credit Card Fees	1,240.65
5097 Interest Expense	50.00
5112 Copies/Printing Expense	1,150.29
5143 Network Expense	5,454.10
5144 Database Expense	6,841.36
5150 Professional Services	11,125.00
5220 Audit Expense	21,400.00
Total for 5150 Professional Services	\$32,525.00
5151 Professional Development	8,218.44
5152 Professional Meetings Staff	130.00
5170 Insurance	1,442.00
5180 Dues and Subscriptions	5,844.77
5190 Federation Dues	16,711.00
5208 Facility/Room Rental	375.00
5217 Endowment Expense	508.46
5219 Marketing	13,460.06
5225 Website Expense	14,685.25
5999 Miscellaneous	-150.00
Total for 60000 General and Administrative Exp	\$179,559.02
6010 Subaward Expense	58,162.05
7000 Void	0.00
Total for Expenses	\$819,361.22
Net Operating Income	\$317,374.10
Net Other Income	
Net Income	\$317,374.10

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Profit and Loss
HUMANITIES MONTANA
November 1, 2025-January 23, 2026

Distribution account	Total
Income	
4600 Interest and Dividends-Non Fed	1,178.97
4701 Federal Grant Income	27,888.58
4703 Misc Grant Funding	15,190.00
4730 Donations-Unrestricted	3,791.88
Uncategorized Income	858.00
Total for Income	\$48,907.43
Gross Profit	\$48,907.43
Expenses	
50000 Salary and Benefits	
5010 Payroll Expenses	30,198.78
5020 Payroll Taxes	2,417.77
5021 Work Comp Premiums	59.20
5022 Health Insurance Premiums	6,190.31
5025 Retirement Plan Expense	2,538.64
Total for 50000 Salary and Benefits	\$41,404.70
5160 Honoraria Expense	923.60
60000 General and Administrative Exp	
5033 Travel-Other	
5031 Travel-Staff	351.64
Total for 5033 Travel-Other	\$351.64
5034 Meals/Food	114.21
5055 Employee Insurance Admin Fees	7.50
5060 Supplies	137.83
5080 Postage	149.20
5144 Database Expense	555.52
5150 Professional Services	
5220 Audit Expense	900.00
Total for 5150 Professional Services	\$900.00
5180 Dues and Subscriptions	79.95
5221 Fundraising Expense	6,500.00
5225 Website Expense	4,275.32
Total for 60000 General and Administrative Exp	\$13,071.17
Total for Expenses	\$55,399.47
Net Operating Income	-\$6,492.04
Net Other Income	
Net Income	-\$6,492.04

Balance Sheet

HUMANITIES MONTANA

As of October 31, 2025

Distribution account	Total
Assets	
Current Assets	
Bank Accounts	
1020 Checking-FIB x1154	34,901.72
1021 FIB Savings x5949	542,382.41
Total for Bank Accounts	\$577,284.13
Accounts Receivable	
1300 Accounts Receivable	10.00
Total for Accounts Receivable	\$10.00
Other Current Assets	
12000 Undeposited Funds	0.00
1301 Misc Receivables	0.00
1310 Grants Receivable	202,197.22
1510 Prepaid Expenses	0.00
1514 Prepaid Honoraria	0.00
Total for 1510 Prepaid Expenses	\$0.00
1650 Endowment Funds-MCF	96,822.97
Total for Other Current Assets	\$299,020.19
Total for Current Assets	\$876,314.32
Fixed Assets	
1600 Furniture and Equipment	7,863.88
1610 Accumulated Depreciation	-5,168.88
1620 Accumulated Amortization	-12,634.00
1625 Website	36,477.00
Total for Fixed Assets	\$26,538.00
Total for Assets	\$902,852.32
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	9,266.11
Total for Accounts Payable	\$9,266.11
Credit Cards	
2310 MC-5162 (deleted)	0.00
2370 MC - Jillian Baker - 3687	147.30
2375 MC - Jennifer Bevill - 2410	2,385.93
2380 MC - John Knight - 9541	506.39
Total for Credit Cards	\$3,039.62

Other Current Liabilities

2105 A/P for prior year (deleted)	0.00
2108 A/P Electronic Payments	0.00
2110 Direct Deposit Liabilities	0.00
2120 Payroll Liabilities	17,770.43
2125 Payroll Taxes Payable	0.00
2140 Retirement Payable	5,274.61
2142 Health Insurance Payable	2,861.89
2155 Vacation/Sick Payable	14,507.71
2400 Deferred Revenue	202,197.22

Total for Other Current Liabilities	\$242,611.86
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Total for Current Liabilities	\$254,917.59
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Total for Liabilities	\$254,917.59
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Equity

3020 Perm. Restricted Net Assets	58,605.48
3040 Temp. Restricted Net Assets	43,612.00
3010 Unrestricted Net Assets	228,343.15
Net Income	317,374.10

Total for Equity	\$647,934.73
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Total for Liabilities and Equity	\$902,852.32
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Balance Sheet

HUMANITIES MONTANA

As of January 22, 2026

Distribution account	Total
Assets	
Current Assets	
Bank Accounts	
1020 Checking-FIB x1154	11,309.14
1021 FIB Savings x5949	543,217.83
Total for Bank Accounts	\$554,526.97
Accounts Receivable	
1300 Accounts Receivable	0.00
Total for Accounts Receivable	\$0.00
Other Current Assets	
12000 Undeposited Funds	0.00
1301 Misc Receivables	0.00
1310 Grants Receivable	202,197.22
1510 Prepaid Expenses	0.00
1514 Prepaid Honoraria	0.00
Total for 1510 Prepaid Expenses	\$0.00
1650 Endowment Funds-MCF	96,822.97
Total for Other Current Assets	\$299,020.19
Total for Current Assets	\$853,547.16
Fixed Assets	
1600 Furniture and Equipment	7,863.88
1610 Accumulated Depreciation	-5,168.88
1620 Accumulated Amortization	-12,634.00
1625 Website	36,477.00
Total for Fixed Assets	\$26,538.00
Total for Assets	\$880,085.16
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	-1,376.15
Total for Accounts Payable	-\$1,376.15
Credit Cards	
2310 MC-5162 (deleted)	0.00
2370 MC - Jillian Baker - 3687	115.27
2375 MC - Jennifer Bevill - 2410	287.03
2380 MC - John Knight - 9541	465.85
Total for Credit Cards	\$868.15

Other Current Liabilities

2105 A/P for prior year (deleted)	0.00
2108 A/P Electronic Payments	0.00
2110 Direct Deposit Liabilities	0.00
2120 Payroll Liabilities	14,669.11
2125 Payroll Taxes Payable	0.00
2140 Retirement Payable	4,755.29
2142 Health Insurance Payable	3,021.14
2155 Vacation/Sick Payable	14,507.71
2400 Deferred Revenue	202,197.22

Total for Other Current Liabilities	\$239,150.47
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Total for Current Liabilities	\$238,642.47
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Total for Liabilities	\$238,642.47
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Equity

3020 Perm. Restricted Net Assets	58,605.48
3040 Temp. Restricted Net Assets	43,612.00
3010 Unrestricted Net Assets	545,717.25
Net Income	-6,492.04

Total for Equity	\$641,442.69
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Total for Liabilities and Equity	\$880,085.16
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Humanities MONTANA

FY26 Budget Approved		No NEH	Notes
REVENUE AND SUPPORT			
	FY25 Reserves	\$300,000.00	April FR, Reserve Funds
Revenue	Speaker Co-Pays	\$3,000.00	
Support	FSHC/Mellon Funds Carry Forward	\$200,000.00	Spend by Dec 2026
	NEH GOS Grant	\$0.00	
	MT Cultural Trust	\$6,500.00	MT Poet Laureate --actually \$10,000 per year for two years JB
	Private Foundations	\$175,000.00	See separate sheet for details
	Monthly Giving	\$4,800.00	\$400 per month currently
	Individual Contributions	\$136,000.00	\$50k Match + Annual Giving + 100% board giving
	Board Travel Donations	\$5,000.00	
	House Parties/Events	\$5,000.00	
Other	MCF Endowment	\$4,000.00	
	FIB Savings Acct Interest	\$5,000.00	
	FY26 Total Income	\$544,300.00	
	FY25 Reserves + FY26 Income	\$844,300.00	
EXPENSES			
	Payroll	\$177,618.00	No raises FY26
	Payroll Taxes	\$17,881.80	
	Health Benefits (Health, Dental, Eye)	\$36,000.00	\$1500 per employee/per month/ 2 employees
	Life Insurance/LTD	\$1,550.00	HM provides 100%
	Retirement Benefits	\$16,981.80	10% of Salary
	Other Benefits	\$1,200.00	Cell phone stipend
Subtotal Personnel		\$251,231.60	
	Board Expenses incl. Travel	\$20,000.00	2 in-person, 1 virtual meeting
	Staff Travel	\$10,000.00	Humanities on the Hill, donor meetings, DP site visits, MLA
	DP Library Stipends	\$30,000.00	Llewellyn Grant
	MT Center for the Book (One Book Montana/Statewide Read)	\$5,000.00	Mellon or NEH
	MT Poet Laureate Honoraria/Travel	\$36,500.00	MT Cultural Trust +Heyneman
	250th Speaker Honoraria/Travel	\$20,000.00	Fundraise or NEH
	The Study Honoraria	\$20,000.00	Fundraise or NEH
	Public Humanities Fellowships	\$0.00	NEH
	Mini-Grants	\$0.00	NEH
	Marketing/Website	\$17,280.00	Digital Spark Creative
	Comms/FR Consultant	\$30,000.00	Comms and FR support
	Executive Consultant	\$8,000.00	Executive Consultant
	Liability Insurance including D&O	\$2,000.00	
	Accounting/Bookkeeping	\$12,000.00	Est. 20 hrs per month
	Printing	\$1,500.00	Fundraising/Outreach
	Postage	\$500.00	Fundraising/Outreach
	Office Supplies	\$1,000.00	
	UM Lease/Parking/IT Support	\$11,000.00	
	Dues & Subscriptions	\$4,441.00	See separate sheet for details
	Federation Dues	\$18,000.00	Based on FY25 Expenses (this will be a sliding scale cost in 2026)
	Administrative Expenses	\$9,850.00	See separate sheet for details
	Audit/990/5500	\$12,000.00	Federal revenue less than \$1M - no single audit is required
	Professional Development	\$1,000.00	NHC Cancelled 2025
	Miscellaneous	\$250.00	
Subtotal Other		\$270,321.00	
	TOTAL FY26 EXPENSES	\$521,552.60	
	FY26 NET SURPLUS	\$22,747.40	
	Reserves/Savings Balance	\$522,747.40	

Humanities MONTANA

FY26 Budget Updated

		No NEH	Notes
REVENUE AND SUPPORT			
	FY25 Reserves	\$300,000.00	April FR, Reserve Funds
Revenue	Speaker Co-Pays	\$3,000.00	
Support	FSHC/Mellon Funds Carry Forward	\$200,000.00	Spend by Dec 2026
	NEH GOS Grant	\$0.00	
	MT Cultural Trust	\$10,000.00	MT Poet Laureate --actually \$10,000 per year for two years
	Private Foundations	\$210,910.00	See separate sheet for details
	Monthly Giving	\$4,800.00	\$400 per month currently
	Individual Contributions	\$136,000.00	\$50k Match + Annual Giving + 100% board giving
	Board Travel Donations	\$5,000.00	
	House Parties/Events	\$5,000.00	
Other	MCF Endowment	\$4,000.00	
	FIB Savings Acct Interest	\$5,000.00	
	FY26 Total Income	\$583,710.00	
	FY25 Reserves + FY26 Income	\$883,710.00	
EXPENSES			
	Payroll	\$177,618.00	No raises FY26
	Payroll Taxes	\$17,881.80	
	Health Benefits (Health, Dental, Eye)	\$36,000.00	\$1500 per employee/per month/ 2 employees
	Life Insurance/LTD	\$1,550.00	HM provides 100%
	Retirement Benefits	\$16,981.80	10% of Salary
	Other Benefits	\$1,200.00	Cell phone stipend
	Subtotal Personnel	\$251,231.60	
	Board Expenses incl. Travel	\$20,000.00	2 in-person, 1 virtual meeting
	Staff Travel	\$10,000.00	Humanities on the Hill, donor meetings, DP site visits, MLA
	DP Library Stipends	\$30,000.00	Llewellyn Grant
	MT Center for the Book (One Book Montana/Statewide Read)	\$5,000.00	Mellon or NEH
	MT Poet Laureate Honoraria/Travel	\$25,910.00	MT Cultural Trust + Heyneman + MAC AISC Grant
	250th Speaker Honoraria/Travel	\$17,500.00	MT250 Partial Award
	By the People	\$25,000.00	FSCH/Smithsonian Grant, collaboration with MAC
	The Study Honoraria	\$20,000.00	Fundraise or NEH
	Public Humanities Fellowships	\$0.00	NEH
	Mini-Grants	\$0.00	NEH
	Marketing/Website	\$28,800.00	Digital Spark Creative (increase Nov 1, 2025)
	Development Consultant	\$13,000.00	Deb Gill/Alliance Philanthropy
	Comms/FR Consultant	\$10,000.00	Comms and FR support (reduced amount from \$20,000 to \$10,000.00)
	Executive Consultant	\$0.00	Executive Consultant (reduced amount from \$10,000 to \$0.00)
	Liability Insurance including D&O	\$2,000.00	
	Accounting/Bookkeeping	\$12,000.00	Est. 20 hrs per month
	Printing	\$1,500.00	Fundraising/Outreach
	Postage	\$500.00	Fundraising/Outreach
	Office Supplies	\$1,000.00	
	UM Lease/Parking/IT Support	\$11,000.00	
	Dues & Subscriptions	\$4,441.00	See separate sheet for details
	Federation Dues	\$18,000.00	Based on FY25 Expenses
	Administrative Expenses	\$9,850.00	See separate sheet for details
	Audit/990/5500	\$21,400.00	\$Audit \$19,000 + Form 990/5500 2,400.00
	Professional Development	\$1,000.00	NHC Cancelled 2025
	Miscellaneous	\$250.00	
	Subtotal Other	\$288,151.00	
	TOTAL FY26 EXPENSES	\$539,382.60	
	FY26 NET SURPLUS	\$44,327.40	
	Reserves/Savings Balance	\$544,327.40	