



Revised FY25 Budget w/o NEH Funds

	April	May	June	July	August	September	October	FY25 Total	Notes
Cash at beginning of period	162,984	258,492	222,070	139,856	364,552	339,352	337,155		
Income									
Co-pay Income	150							-	
Endowment Income					-		-	-	
Interest Income	300	485	416	262	684	636	632	3,115	2.25% interest (half of fed funds target rate)
Federal Grant Income								-	
Misc Grant Income						30,000		30,000	Heyneman Foundation--MT poet laureate & MT Coal Tax Funding
Lewellyn Foundation				20,000				20,000	Democracy Project Funding
Mellon Foundation		200,000						200,000	General Operating Funding
Engelhard Foundation				160,000				160,000	Democracy Project Funding
Unrestricted Donations	119,750	5,000	457	457	457	457	457	7,285	\$457 in monthly recurring donations
Total Income	120,200	205,485	873	180,719	1,141	31,093	1,089	420,400	
Payroll	56,966	56,420	70,945	21,992	20,092	20,092	20,092	209,632	Executive Director and Program Manager
Bank and Credit Card Fees	444	170	16	16	16	16	16	248	
Copies/Printing								-	
Database Expense	278	278	3,456	278	278	278	278	4,846	Donor database
Dues and Subscriptions	889	500	500	168	135	135	135	1,573	adobe, QB, mailchimp
Endowment Expense			250			250		500	
Facility/Room Rental/Meetings								-	
Federation Dues			5,100					5,100	May be waived
Insurance	926	10	10	10	10	10	10	60	
Marketing/Communications	1,949	750	750	750	750	750	750	4,500	Social Media, e-Newsletter, Annual Report
Meals/Food	17	1,050	100	100	100	1,050	100	2,500	Two in person board meetings, plus staff meals for travel/donor meetings
Network Expense								-	Foundant subscription
Postage								-	
Professional Development								-	
Prof Services (Audit, Legal, Consulting)	22,075							-	
Rent & Admin				8,000				8,000	U of M lease and parking
Supplies	29	25	25	25	275	25	25	400	Estimated Costs
Travel-Staff	6,063	250	500	500	500	500	5,500	7,750	Meet with Donors
Travel- Board						5,000			In person board meetings September
Website Expense	1,865	750	435	435	435	435	435	2,925	Maintenance fees & Digital Spark Creative @ 5hrs/month
Total General & Admin Expenses	34,535	3,783	11,142	10,282	2,499	8,449	7,249	43,402	
Award Expense								-	Democracy Project Awards to Libraries
Honoraria + Speakers Bureau Travel	350							-	
Regrants	3,100			3,750	3,750	3,750	3,750	15,000	mini grants, Big Sky Reads-- pay with private donations
Total Expenses	94,951	60,203	82,087	36,023	26,340	32,290	31,090	268,034	
Net Income	25,249	145,282	(81,214)	144,696	(25,200)	(1,197)	(30,001)	152,366	
Cash flows from operating activities								-	
Grants Receivable	53,251	(160,000)		80,000			-	(80,000)	2 year grant with second payment July 2026
Endowment Funds			(1,000)			(1,000)		(2,000)	
Accounts Payable	20,181	(21,400)					-	(21,400)	
Credit Cards Payable	(2,103)	(304)					-	(304)	
Payroll Liabilities	(1,070)						-	-	
Net cash from operating activities	95,508	(36,422)	(82,214)	224,696	(25,200)	(2,197)	(30,001)	48,662	
Net increase in cash	95,508	(36,422)	(82,214)	224,696	(25,200)	(2,197)	(30,001)	48,662	
Cash at end of period	258,492	222,070	139,856	364,552	339,352	337,155	307,154		