

Humanities MONTANA

FY26 Budget DRAFT		No NEH	20% NEH	50% NEH	Notes
REVENUE AND SUPPORT					
	FY25 Reserves	\$300,000.00	\$300,000.00	\$300,000.00	April FR, Reserve Funds
Revenue	Speaker Co-Pays	\$3,000.00	\$3,000.00	\$3,000.00	
Support	FSHC/Mellon Funds Carry Forward	\$200,000.00	\$200,000.00	\$200,000.00	Spend by Dec 2026
	NEH GOS Grant	\$0.00	\$200,000.00	\$465,000.00	
	MT Cultural Trust	\$6,500.00	\$6,500.00	\$6,500.00	MT Poet Laureate
	Private Foundations	\$175,000.00	\$175,000.00	\$175,000.00	
	Monthly Giving	\$4,800.00	\$4,800.00	\$4,800.00	\$400 per month currently
	Individual Contributions	\$136,000.00	\$136,000.00	\$136,000.00	\$50k Match + Annual Giving + 100% board giving
	Board Travel Donations	\$5,000.00	\$5,000.00	\$5,000.00	
	House Parties/Events	\$5,000.00	\$5,000.00	\$5,000.00	
Other	MCF Endowment	\$4,000.00	\$4,000.00	\$4,000.00	
	FIB Savings Acct Interest	\$5,000.00	\$5,000.00	\$5,000.00	
	FY26 Total Income	\$544,300.00	\$744,300.00	\$1,009,300.00	
	FY25 Reserves + FY26 Income	\$844,300.00	\$1,044,300.00	\$1,309,300.00	
EXPENSES					
	Payroll	\$177,618.00	\$177,618.00	\$177,618.00	No raises FY26
	Payroll Taxes	\$17,881.80	\$17,881.80	\$17,881.80	
	Health Benefits (Health, Dental, Eye)	\$36,000.00	\$36,000.00	\$36,000.00	\$1500 per employee/per month/ 2 employees
	Life Insurance/LTD	\$1,550.00	\$1,550.00	\$1,550.00	HM provides 100%
	Retirement Benefits	\$16,981.80	\$16,981.80	\$16,981.80	10% of Salary
	Other Benefits	\$1,800.00	\$1,800.00	\$1,800.00	Cell phone stipend
Subtotal Personnel		\$251,831.60	\$251,831.60	\$251,831.60	
	Board Expenses incl. Travel	\$20,000.00	\$20,000.00	\$20,000.00	2 in-person, 1 virtual meeting
	Staff Travel	\$10,000.00	\$10,000.00	\$10,000.00	Humanities on the Hill, donor meetings, DP site visits, MLA
	DP Library Stipends	\$30,000.00	\$30,000.00	\$30,000.00	Llewellyn Grant
	MT Center for the Book (One Book Montana/Statewide Read)	\$5,000.00	\$5,000.00	\$5,000.00	Mellon or NEH
	MT Poet Laureate Honoraria/Travel	\$36,500.00	\$36,500.00	\$36,500.00	MT Cultural Trust + Heyneman
	250th Speaker Honoraria/Travel	\$20,000.00	\$20,000.00	\$20,000.00	Fundraise or NEH
	The Study Honoraria	\$20,000.00	\$20,000.00	\$20,000.00	Fundraise or NEH
	Public Humanities Fellowships	\$0.00	\$4,000.00	\$16,000.00	NEH
	Mini-Grants	\$0.00	\$24,000.00	\$36,000.00	NEH
	Marketing/Website	\$17,280.00	\$17,280.00	\$17,280.00	Digital Spark Creative
	Comms/FR Consultant	\$30,000.00	\$30,000.00	\$30,000.00	Comms and FR support
	Executive Consultant	\$8,000.00	\$8,000.00	\$8,000.00	Executive Consultant
	Liability Insurance including D&O	\$2,000.00	\$2,000.00	\$2,000.00	
	Accounting/Bookkeeping	\$12,000.00	\$12,000.00	\$12,000.00	Est. 20 hrs per month
	Printing	\$1,500.00	\$1,500.00	\$1,500.00	Fundraising/Outreach
	Postage	\$500.00	\$500.00	\$500.00	Fundraising/Outreach
	Office Supplies	\$1,000.00	\$1,000.00	\$1,000.00	
	UM Lease/Parking/IT Support	\$11,000.00	\$11,000.00	\$11,000.00	
	Dues & Subscriptions	\$4,441.00	\$4,441.00	\$4,441.00	
	Federation Dues	\$18,000.00	\$18,000.00	\$18,000.00	Based on FY25 Expenses
	Administrative Expenses	\$9,850.00	\$9,850.00	\$9,850.00	
	Audit/990/5500	\$12,000.00	\$12,000.00	\$12,000.00	Federal revenue less than \$1M - no single audit is required
	Professional Development	\$1,000.00	\$1,000.00	\$1,000.00	NHC Cancelled 2025
	Miscellaneous	\$250.00	\$250.00	\$250.00	
Subtotal Other		\$270,321.00	\$298,321.00	\$322,321.00	
	TOTAL FY26 EXPENSES	\$522,152.60	\$550,152.60	\$574,152.60	
	FY26 NET SURPLUS	\$22,147.40	\$194,147.40	\$435,147.40	
	Reserves/Savings Balance	\$522,147.40	\$694,147.40	\$935,147.40	